

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 R

DRAFTED BY: XMB:HENRY A DUDLEY

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XMB:JOHN D BIERMAN

ARA/BC:RDRISCOLL (INFO)

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R 221953Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 262361

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE TO COVER SALE OF WIRE DRAWING
EQUIPMENT TO COBRE CERRILLOS, S.A.

ON 10/21/76 EXIMBANK SENT THE FOLLOWING TELEX TO MESSRS.
LETELIER AND LORCA, CORPORACION DE FOMENTO DE LA PRODUCCION:

QUOTE: EXIMBANK HAS BEEN REQUESTED TO COVER THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: SYNCRO MACHINE COMPANY, PERTH AMBOY, N.J.

PURCHASER: COBRE CERRILLOS, S.A.

PRODUCTS: WIRE DRAWING EQUIPMENT

AMOUNTS: CONTRACT PRICE \$175,000

CASH PAYMENT 26,250

FINANCED PORTION 148,750

EXPORTER RETENTION 29,750

EXIMBANK PRINCIPAL LIAB. \$119,000

TERMS: 6 SEMIANNUAL INSTALLMENTS EACH 2 PERCENT OVER CHEMICAL'S
PRIME RATE, BEGINNING 6 MONTHS FROM DATE OF NOTE(S)

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GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION (CORFO),
SANTIAGO, CHILE

IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY, BUT IN
NO EVENT LATER THAN 30 DAYS WHETHER CORFO WILL GUARANTEE SUBJECT
TRANSACTION. UNQUOTE . END.
KISSNGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 22 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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Subject: EXIMBANK BANK GUARANTEE TO COVER SALE OF WIRE DRAWING EQUIPMENT TO COBRE CERRILLOS, S.A. ON 10/21/76
EXIMBANK SENT THE FOLLOWING TELEX TO M
TAGS: BPRO
To: SANTIAGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006